

Energie-Control
Rudolfsplatz
A-1010 Wien
Austria

Malacky, April 20, 2012

Subject: Comments to the E – CONTROL to the Ordinance on Provision for the Gas Market Model (Gas Market Model Ordinance 2012)

To whom it may concern:


POZAGAS a.s., ("POZAGAS") is a Slovak storage system operator for more than 15 years of the Underground Natural Gas Storage Facility Láb IV connected via high pressure storage pipeline Láb, Slovak Republic directly to the "MAB" and by this to European gas market hub in Baumgarten, Austria.

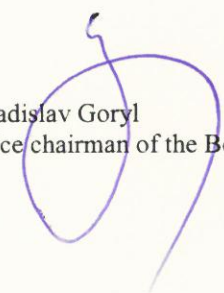
Even tough, we are of the opinion that the Austrian legislation cannot stipulate the obligations for the Slovak Storage System Operators, since our customers might be affected by new legislation changes in Austria, we would like to submit some general comments regarding the Gas Market Model Ordinance 2012. We would like to highlight that the Gas Market Model Ordinance 2012 does not yet define the future status of our connection towards Austrian market and therefore there might be some further comments from our side.

The Gas Market Model Ordinance 2012 shall not affect the existing contracts with our customers including the contracts on MAB. We hope that new legislation would not have significant impact on already concluded contracts with our customers on the Austrian side and no new obligations or rules will apply to them. Since the new entry/exit fees system is not yet introduced, we expect that it shall remain neutral from the financial point of view and shall not create any additional fees. The total revenues received from the users by the different infrastructure operators, for the same services shall remain neutral. After having strongly supported the successful development of the gas trading hub in Baumgarten (CEGH) in the recent years we expect that neither our company nor our customers will face additional costs due to implementation of "Gaswirtschaftsgesetz" and Gas Market Model Ordinance 2012.

We hope that our comment will be taken into consideration when adopting Gas Market Ordinance 2012.

We are happy to discuss our comments with you.


Mária Bronišová
Chairman of the Board of Directors


Ladislav Goryl
vice chairman of the Board of Directors