

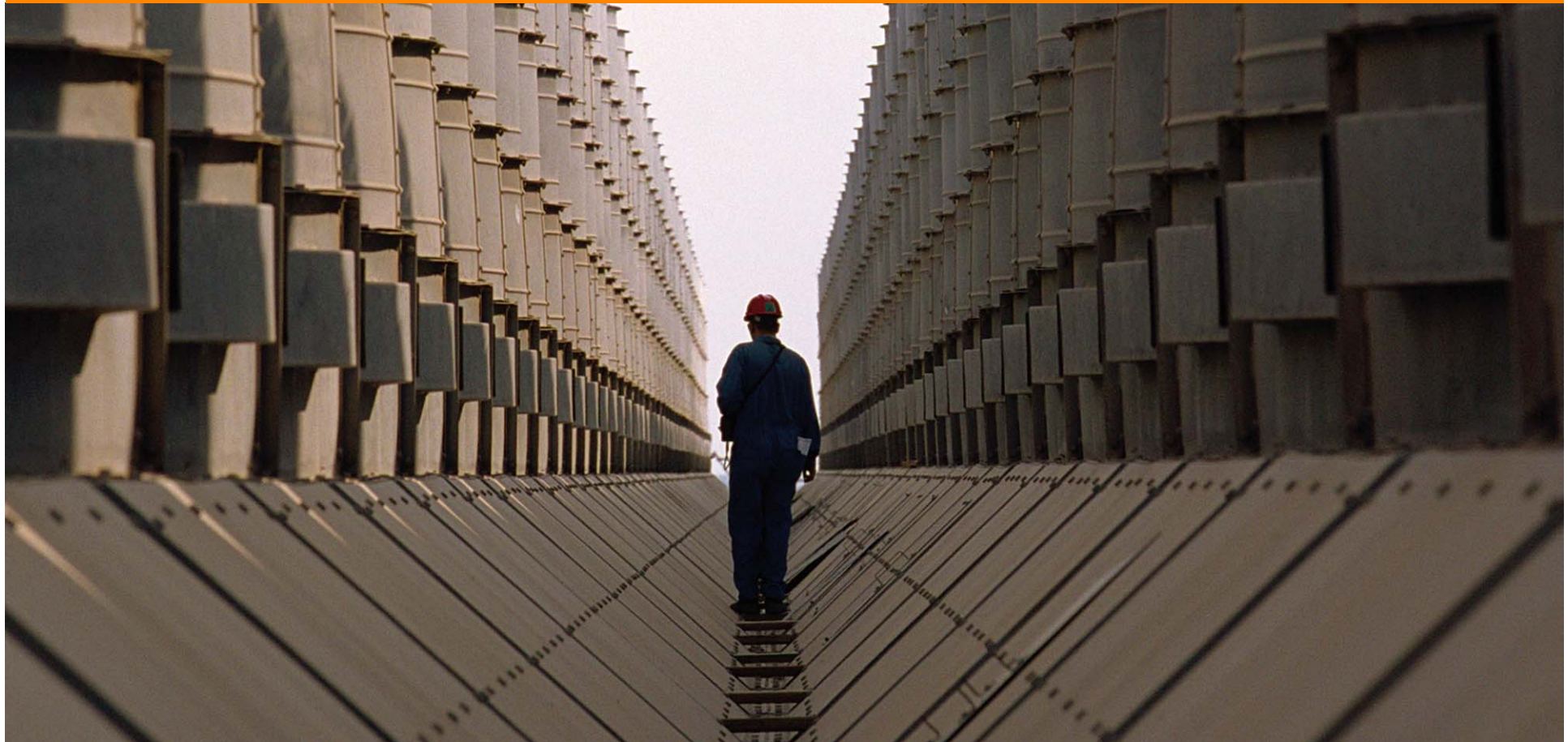
REMIT compliance

30th May 2012

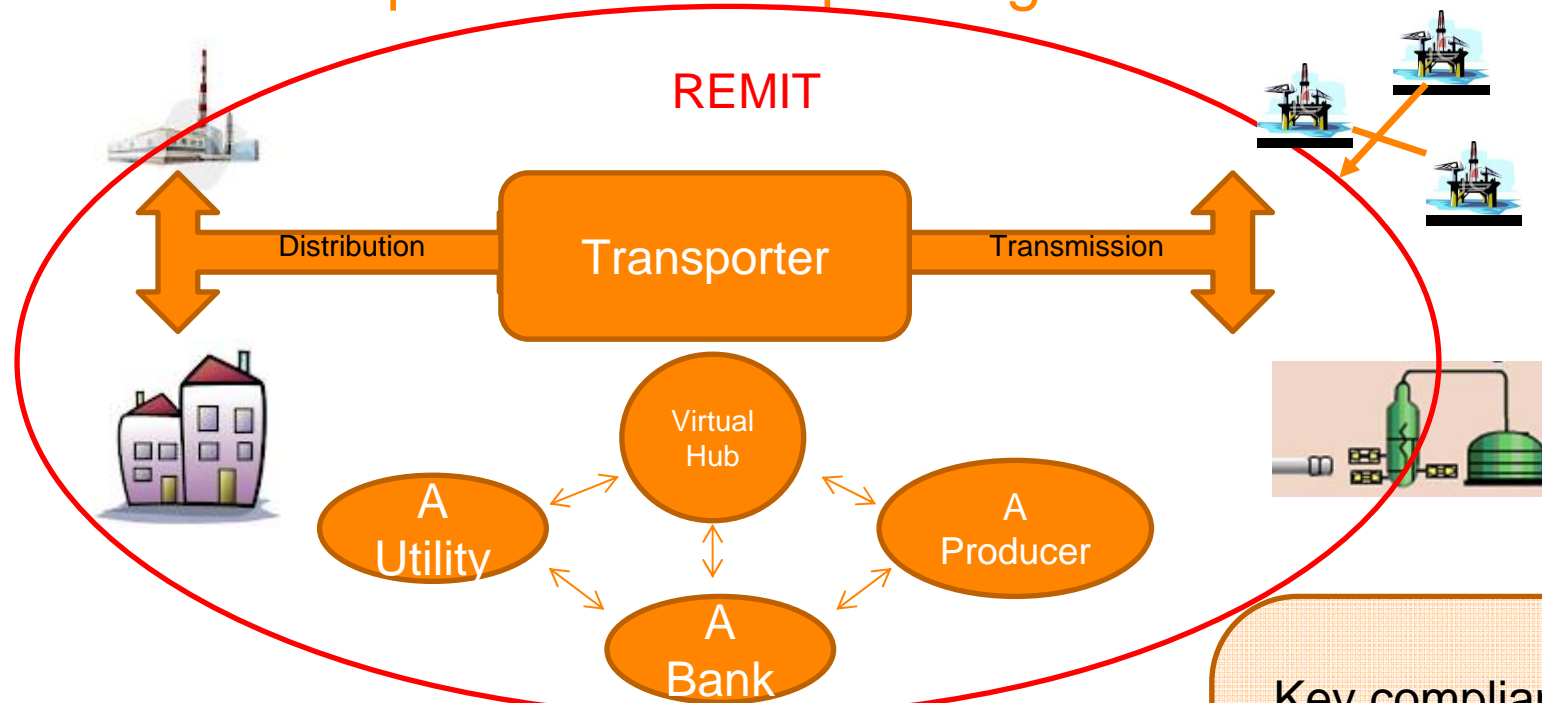
E-Control Conference, Vienna

Mark Dalton, Europe Downstream

BG GROUP



REMIT's impact on the simplified gas chain

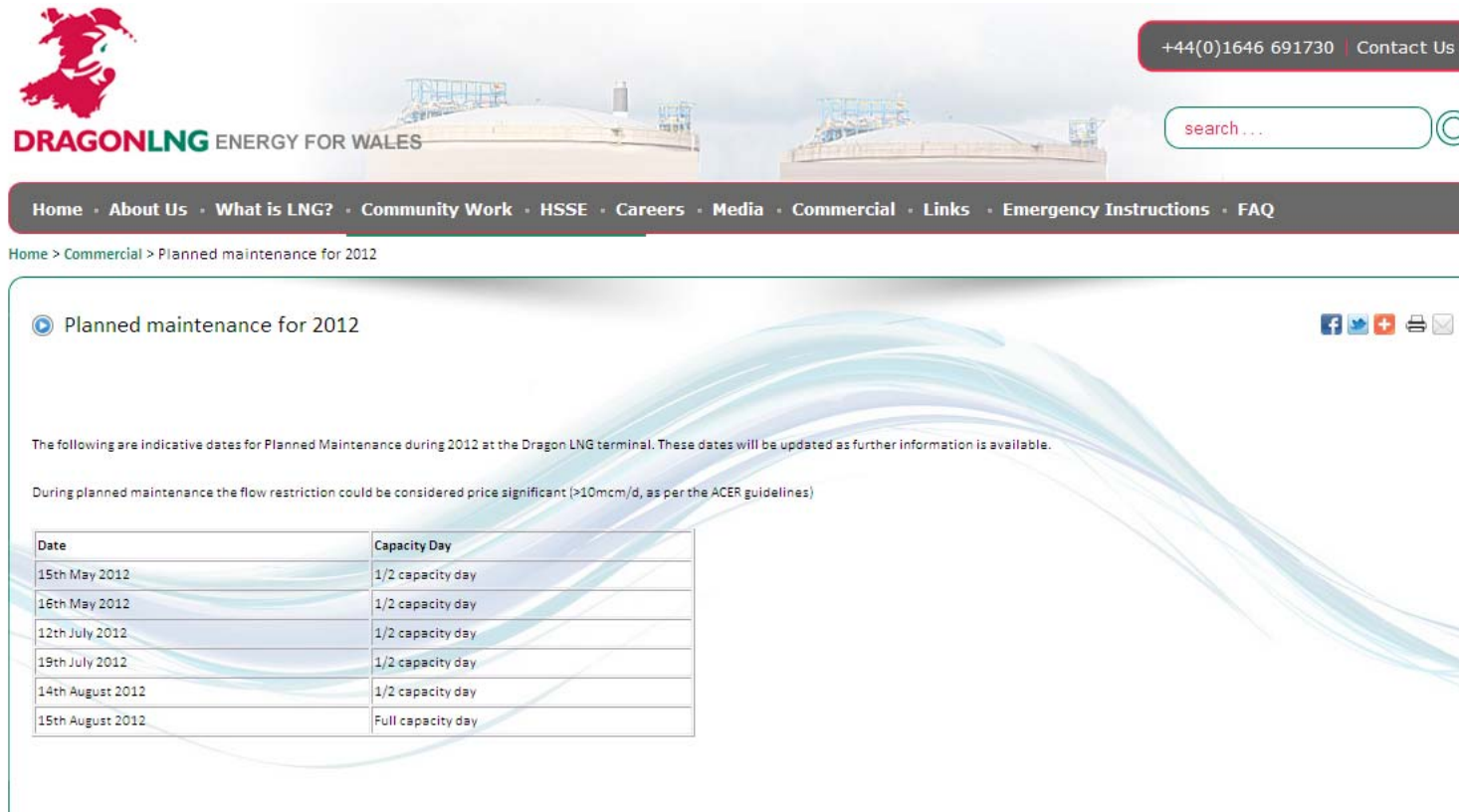


REMIT covers the whole gas chain regarding Inside Information and Market Manipulation. You must not trade on Inside Information (Precise / Non-public / Likely to be price significant) before it is made public and you must not take action to manipulate markets.

Key compliance steps

- Identify your Market Participant entity
- Understand what Inside Information you may hold
- Train staff for awareness
- Method of publishing information to the market

Example of information being published



The screenshot shows the website for Dragon LNG Energy for Wales. The header includes the company logo, a contact number (+44(0)1646 691730), and a search bar. A navigation menu lists various sections: Home, About Us, What is LNG?, Community Work, HSSE, Careers, Media, Commercial, Links, Emergency Instructions, and FAQ. The main content area is titled "Planned maintenance for 2012" and includes a table of maintenance dates and capacity days.

Planned maintenance for 2012

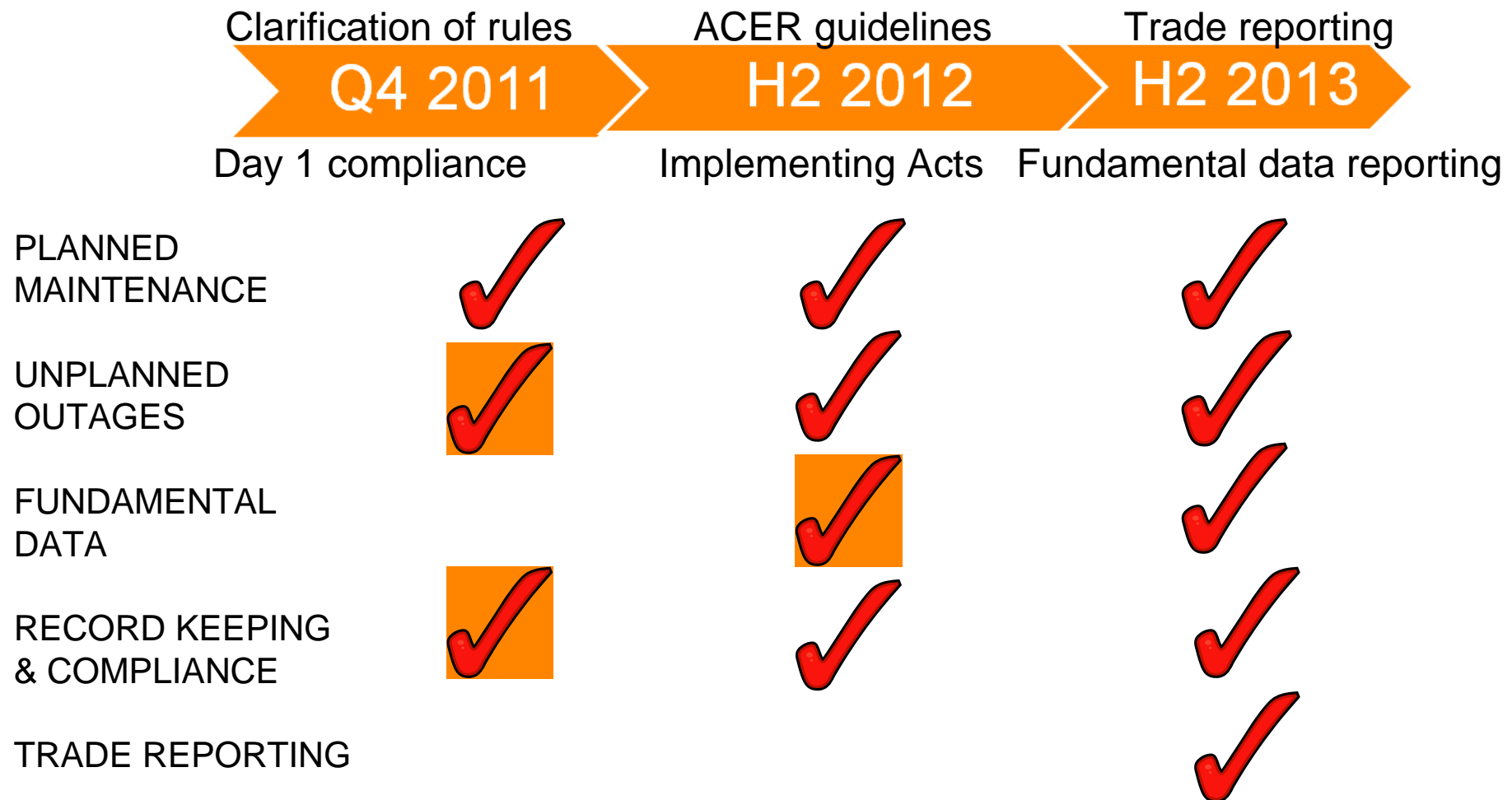
The following are indicative dates for Planned Maintenance during 2012 at the Dragon LNG terminal. These dates will be updated as further information is available.

During planned maintenance the flow restriction could be considered price significant (>10mcm/d, as per the ACER guidelines)

Date	Capacity Day
15th May 2012	1/2 capacity day
16th May 2012	1/2 capacity day
12th July 2012	1/2 capacity day
19th July 2012	1/2 capacity day
14th August 2012	1/2 capacity day
15th August 2012	Full capacity day

Reporting platform provided by TSOs should aid market transparency

REMIT Compliance – phased approach



REMIT – transparency platform outline for GB

