

A gas market target model

Commission views



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Objective of the target model

- It should provide non-binding high level guidance aimed at ensuring consistency of network codes.
- Where needed, it should go beyond network codes and touch on storage and LNG.
- It should identify overlaps and interfaces of the different areas for NC and should resolve potential conflicts.



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Focus on the internal market

- The target model is an internal market instrument aimed at facilitating the implementation of the third package
- SoS and sustainability are important considerations which need to be taken into account





Backing from stakeholders needed

- Policy choices made in the target model should be based on broad stakeholder support
- This will facilitate the subsequent process in establishing framework guidelines and network codes





Coordination with Member States needed

Limits of what the target model can achieve

- Existing legislation should not be put in question:
 - >> Unbundling
 - » Entry-Exit
 - » ACER / ENTSOG

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 Existing draft FG may be put into question as long as there is a good justification.

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• Commissioner Oettinger has set out the completion of the internal market by 2015



Thank you very much for your attention!



A gas market target model – Commission views – Vienna – 03 December 2010